

**The Royal Institution for the Advancement of Learning/McGill University
Pooled Funds and Alternative Investments
(Excluding managers investing in Canadian markets)
As at October 31, 2008**

POOLED FUNDS

- Capital International Emerging Market Funds
(Unit holder in a pooled fund investing in publicly traded emerging market equities)
- Comgest Asset Management International Limited
(Unit holder in a pooled fund investing in publicly traded emerging market equities)
- Formula Growth Limited
(Unit holder in a pooled fund investing in publicly traded US growth equities)
- Jarislowsky Fraser Ltd
(Unit holder in the Jarislowsky Fraser Special Equity fund)
- Phillips, Hager & North Investment Management Ltd
(Unit holder in four pooled funds investing in
- i. Primarily Canadian high grade corporate securities
 - ii. Primarily Canadian investment grade corporate fixed income securities
 - iii. Primarily Canadian publicly traded small cap securities
 - iv. Canadian money market securities)
- State Street Global Advisors
(Unit holder in a pooled fund investing in publicly traded U.S. mid-cap equities)
- TD Asset Management Inc.
(Unit holder in a pooled fund investing in publicly traded Canadian bonds)

ALTERNATIVE INVESTMENTS

Hedge Funds:

- Commonfund Multi-Strategy Global Hedged Partners LLC
(Unit holder in a hedge fund of funds investing in global hedge fund strategies)
- Commonfund Hedge Fund Series 1
(Unit holder in a hedge fund of funds investing primarily in U.S. hedge fund strategies)
- Formula Growth Hedge Fund
(Unit holder in a hedge fund investing primarily in U.S. long/short equity strategies)

Private Equity:

- Coller International Partners V-A L.P.
(Limited partner in a limited partnership investing primarily in global secondary funds)

Commonfund Capital Private Equity Partners VI, L.P.

(Limited partner in a limited partnership investing primarily in U.S. private equity funds)

Commonfund Capital Natural Resources Partners VII, L.P.

(Limited partner in a limited partnership investing in North American natural resource funds)

Commonfund Capital Natural Resources Partners VIII, L.P.

(Limited partner in a limited partnership investing in North American natural resource funds)

Goldman Sachs Vintage Fund IV L.P. Fund of Funds

(Limited partner in a limited partnership investing primarily in global secondary funds)

MSBi Investment Fund II, Limited Partnership

(Limited Partner in a Canadian limited partnership investing in seed and early stage high growth technology companies)

LCP VI-A (offshore) L.P.

(Limited partner in a limited partnership investing in US and European based private equity funds)

Pantheon Europe Fund IV Limited

(Unit holder in a limited company investing in European based private equity funds)

Performance Global Fund of Funds I, L.P.

(Limited partner in a limited partnership investing in US and European private equity funds)

Real Estate:

Fortis Global Real Estate Fund

(Unit holder in a pooled fund investing in global real estate investment trusts and real estate securities)

Commonfund Realty Investors, LLC

(Unit holder in a company investing in U.S. real estate)

Redbourne Realty Fund I, L.P.

(Limited partner in a limited partnership investing in Canadian real estate)

Redbourne Realty Fund II, L.P.

(Limited partner in a limited partnership investing in Canadian real estate)

LaSalle Canadian Income and Growth Fund II

(Limited partner in a limited partnership investing in Canadian real estate)



**Royal Institution for the Advancement of Learning
Pooled Funds, Alternative Investments and Staff Mortgages
As at August 31, 2007**

Pooled Funds

Capital International Emerging Market Funds

(Unit holder in a pooled fund investing in publicly traded emerging market equities)

Formula Growth Limited

(Unit holder in a pooled fund investing in publicly traded US growth equities)

Jarislowsky Fraser Ltd

(Unit holder in the Jarislowsky Fraser Special Equity fund)

Phillips, Hager & North Investment Management Ltd

(Unit holder in four pooled funds investing in

- i. Primarily Canadian high grade corporate securities
- ii. Primarily Canadian investment grade corporate fixed income securities
- iii. Primarily Canadian publicly traded small cap securities
- iv. Canadian money market securities)

State Street Global Advisors

(Unit holder in a pooled fund investing in publicly traded US mid-cap equities)

TD Asset Management Inc.

(Unit holder in a pooled fund investing in publicly traded Canadian bonds)

Alternative Investments

Hedge Funds

Commonfund Multi-Strategy Global Hedged Partners LLC

(Unit holder in a Hedge Fund of Funds investing in global strategies)

Commonfund Hedge Fund Series 1

(Unit holder in a Hedge Fund of Funds investing primarily in US hedge fund strategies)

Private Equity

Fund of Funds

(Limited partner in a limited partnership investing primarily in global secondary funds)

Commonfund Capital Private Equity Partners VI, L.P.

(Limited partner in a limited partnership investing primarily in US private equity funds)

Commonfund Capital Natural Resources Partners VII, L.P.

(Limited partner in a limited partnership investing in natural resource funds)

Fund of Funds

(Limited partner in a limited partnership investing primarily in global secondary funds)

LCP VI-A (offshore) L.P.

(Limited partner in a limited partnership investing in US and European based private equity funds)



MSBI Investment Fund II, Limited Partnership

(Limited Partner in a Canadian limited partnership investing in seed and early stage high growth technology companies)

Pantheon Europe Fund IV Limited

(Unit holder in a limited company investing in European based private equity funds)

Performance Global Fund of Funds I, L.P

(Limited partner in a limited partnership investing in US and European private equity funds)

Real Estate

ABN AMRO Asset Management Canada Limited

(Unit holder in a pooled fund investing in global real estate investment trusts and real estate securities)

Commonfund Realty Investors, LLC.

(Unit holder in a company investing in U.S. real estate)

Limited Partnership

(Limited partner in a limited partnership investing in Canadian real estate)

Redbourne Realty Fund I, L.P.

(Limited partner in a limited partnership investing in Canadian real estate)



**Royal Institution for the Advancement of Learning
Pooled Funds, Alternative Investments and Staff Mortgages
As at March 31, 2007**

Pooled Funds

- Formula Growth Limited
(Unit holder in a pooled fund investing in publicly traded US growth equities)
- State Street Global Advisors
(Unit holder in a pooled fund investing in publicly traded US mid-cap equities)
- Capital International Emerging Market Funds
(Unit holder in a pooled fund investing in publicly traded emerging market equities)
- TD Asset Management Inc.
(Unit holder in a pooled fund investing in publicly traded Canadian bonds)

Alternative Investments

- Coller International Partners V-A L.P.
(Limited partner in a limited partnership investing primarily in global secondary funds)
- Commonfund Capital Private Equity Partners VI, L.P.
(Limited partner in a limited partnership investing primarily in US private equity funds)
- Commonfund Capital Natural Resources Partners VII, L.P.
(Limited partner in a limited partnership investing in North American natural resource funds)
- Commonfund Global Hedged Partners LLC
(Unit holder in a Hedge Fund of Funds investing in global strategies)
- Commonfund Hedge Fund Series 1
(Unit holder in a Hedge Fund of Funds investing primarily in US hedge fund strategies)
- Commonfund Realty Investors, LLC
(Unit holder in a company investing in U.S. real estate)
- Goldman Sachs Vintage Fund IV L.P. Fund of Funds
(Limited partner in a limited partnership investing primarily in global secondary funds)
- LaSalle Canadian Income & Growth Fund II
(Limited partner in a limited partnership investing in Canadian real estate)
- LCP VI-A (offshore) L.P.
(Limited partner in a limited partnership investing in US and European based private equity funds)
- Pantheon Europe Fund IV Limited
(Unit holder in a limited company investing in European based private equity funds)
- Performance Global Fund of Funds I, L.P.
(Limited partner in a limited partnership investing in US and European private equity funds)



Redbourne Realty Fund I, L.P.

(Limited partner in a limited partnership investing in Canadian real estate)

Staff Mortgages

(Mortgage loans issued to University employees)

Other

Oil and gas royalty / mineral interests in US properties

